

# News & Perspectives 12.13.18

December 13th, 2018

>>Many States See Strong  
Revenue

>>ECB Cuts Growth  
Forecasts as It Ends Bond-  
Buying Program

>>Here are the risks  
stock-market bulls should  
fear most in 2019: HSBC

>>Another Hedge Fund  
Veteran Is Quitting a  
Brutal Market

>>Will Come from an  
Unlikely Place: The Supply  
Chain



At Richard C. Young & Co., Ltd., we are committed to helping our clients achieve long-term investment success with confidence. We are not traders or speculators and do not offer leverage for short-term trading. Our primary focus is to invest in securities that pay interest and dividends.

Matthew A. Young, President & Chief Executive Officer |  Fidelity

**RICHARD C. YOUNG & CO., LTD.**  
NAPLES, FLORIDA NEWPORT, RI  
3100 Tamiami Trail, Suite 200 600 Middle Street  
Naples, FL 34103 Newport, RI 02840

(800) 843-7273